

# Magic Plan - Career Builder



Presented by

Datacomp Web Technologies (I) Pvt. Ltd

Software for LIC Agents

C-205/206, Crystal Plaza,

New Link Road, Andheri(W), Mumbai 400 053, In

Tel: 4060 1000 Fax : 4060 1226

email : sales@datacompwebtech.com

Proposal for consideration of  
**Mr. Sanjay Srivastav**  
for building the career of your child  
**Sonia**



**What is Magic-Plan Career Builder?**

Magic-Plan Career Builder is an exclusive insurance proposal to help you secure your child's future whilst keeping her life covered till she settles down in her life. The salient benefits of this insurance proposal is enumerated below:



**Sonia's Professional Education:**  
 At the age of 18, Magic-Plan Career Builder will provide you an estimated amount of Rs.722100, which will help you in funding her admission into professional education course such as Medicine, Engineering, Management or higher studies abroad. A provision of guaranteed amount of Rs.124500 p.a. in subsequent 3 years is also made to help her sustain the ongoing expenses in the college.

**Sonia's Post Graduation:**  
 At 22, Sonia may want to fulfill her dream of specialization in her career through a suitable post graduation course. At this time Magic-Plan Career Builder will provide an estimated amount of Rs. 1252565 to help you secure her admission for the same. In the second year of post graduation an additional amount of Rs.558100 will also be available to meet the ongoing cost of her post graduation course.

**Career Startup:**  
 At 24, Sonia will be ready to launch her career. As with anyone the priority in the early stages of the career is to gain robust experience as against focussing on high income. Considering this aspect, the Magic-Plan Career Builder will provide a guaranteed annual amount of Rs.251000 at 24, 25 and 26 years of her age. This supplementary income will ensure that her life maintenance needs are taken care of in this stage of her career.

**Mega Dream:**  
 At the age of 27, after having an experience of 3 years, Sonia may look forward to setting up her own business or consultancy or professional practise etc. And what best can be the Father's gift to his child than helping her fulfill this mega dream. Magic-Plan Career Builder will provide an estimated amount of Rs.4977330 as capital for launching her own business or consultancy or professional practise etc.

**Special Benefits:**  
**Extended Protection:**  
 This is a phase starting from 27 years till 34 years of Sonia's age. After all the cash benefits are availed Magic-Plan Career Builder will continue to keep her life covered to ensure that her dependants remain financially protected.

**Premium Waiver Benefit:**  
 In event of untimely death of Mr. Sanjay Srivastav the premiums will stop.

**Special Notes:**  
 u Magic-Plan Career Builder is not a insurance plan in itself. It is a combination of L.I.C.'s plans.  
 u The returns shown in this illustration have been calculated on the basis of the interim bonus rates last declared by LIC for the year ended 31-Mar-2007. Actual results may vary depending on future bonuses declared by LIC.

# Datacomp Web Technologies (I) Pvt. Ltd

Software for LIC Agents

C-205/206, Crystal Plaza,

New Link Road, Andheri(W), Mumbai 400 053, India

Tel: 4060 1000 Fax : 4060 1226

email : sales@datacompwebtech.com



## Magic Plan - Career Builder

Quotation Ref.No	: C001-2	Date	: 02/05/2008
Proposer's Name	: Mr. Sanjay Srivastav	Proposer's Age	: 34
Child's Name	: Sonia	Child's Age	: 3 (last birthday)
Sum Proposed	: 3595000	Yearly Premium	: 186830
Sec. 80 CCE Invt Lmt. :	100000	Sec. 80 CCE Tax Rebate :	30.60 %

### Year wise details of benefits of Magic Plan - Career Builder

Year	Your Age	Child's Age	Risk Cover	Annual Premium	Tax Saving	Nett Premium	Returns	Future Objectives
2008	34	3	180039	186830	30600	156230	0	
2009	35	4	360078	186830	30600	156230	0	
2010	36	5	3788011	186830	30600	156230	0	
2011	37	6	3937348	186830	30600	156230	0	
2012	38	7	4333350	186830	30600	156230	0	
2013	39	8	4481020	186830	30600	156230	0	
2014	40	9	4628690	186830	30600	156230	0	
2015	41	10	4776360	186830	30600	156230	0	
2016	42	11	4924030	186830	30600	156230	0	
2017	43	12	5071700	186830	30600	156230	0	
2018	44	13	5219370	186830	30600	156230	0	
2019	45	14	5367040	186830	30600	156230	0	
2020	46	15	5514710	186830	30600	156230	0	
2021	47	16	5662380	186830	30600	156230	0	
2022	48	17	5953850	186830	30600	156230	0	
2023	49	18	6173420	133753	30600	103153	722100	Professional Education
2024	50	19	5892760	133239	30600	102639	124500	Professional Education
2025	51	20	6080790	133239	30600	102639	124500	Professional Education
2026	52	21	6394645	133239	30600	102639	124500	Professional Education
2027	53	22	6183200	0	0	0	1252565	Post Graduation
2028	54	23	6218970	0	0	0	558100	Post Graduation
2029	55	24	6487540	0	0	0	251000	Career Startup
2030	56	25	6768660	0	0	0	251000	Career Startup
2031	57	26	7062330	0	0	0	251000	Career Startup
2032	58	27	3340000	0	0	0	4977330	Mega Dream
2033	59	28	3340000	0	0	0	0	
2034	60	29	3340000	0	0	0	0	
2035	61	30	2510000	0	0	0	0	
2036	62	31	2510000	0	0	0	0	
2037	63	32	2510000	0	0	0	0	
2038	64	33	2510000	0	0	0	0	
2039	65	34	0	0	0	0	0	
				<u>3335920</u>	<u>581400</u>	<u>2754520</u>	<u>8636595</u>	

u Magic-Plan Career Builder is not a insurance plan in itself. It is a combination of L.I.C.'s 184, 185 and 102 plans.

u The returns shown in this illustration have been calculated on the basis of the interim bonus rates last declared by LIC for the year ended 31-Mar-2007. Actual results may deviate depending on future bonuses declared by LIC.

u The effective yield in the above proposal works out to **8.47 %** (calculated as per IRR method)

# Datacomp Web Technologies (I) Pvt. Ltd

Software for LIC Agents

C-205/206, Crystal Plaza,

New Link Road, Andheri(W), Mumbai 400 053, India

Tel: 4060 1000 Fax : 4060 1226

email : sales@datacompwebtech.com



## Magic Plan - Career Builder

Quotation Ref.No. : C001-2	Date : 02/05/2008
Proposer's Name : Mr. Sanjay Srivastav	Proposer's Age : 34
Child's Name : Sonia	Child's DOB-Age : 20/10/2004 - 3 (last birthday)
Sum Proposed : 3595000	Yearly Premium : 186830
Sec. 80 CCE Invt Lmt. : 100000	Sec. 80 CCE Tax Rebate : 30.60 %

### Agent's Copy

Sr. No.	Plan/Tm/PPT	Sum	Interim Bonus Rate	* Bonus Rate	#Assu Step Rate	FAB	PREMIUM				
							SSS	Mly.	Qly.	Hly.	Yly.
1	102/19/19	255000	42	42	0.00	165	0	1166	3327	6549	12891
2	184/20/15	830000	38	38	0.00	220	4519	0	13557	26827	53077
3	185/24/19	2510000	42	42	0.00	475	10295	0	30883	61098	120862
<u>3595000</u>							<u>14814</u>	<u>1166</u>	<u>47767</u>	<u>94474</u>	<u>186830</u>

1. '\*\*' : - Assuming LIC will declare the above mentioned bonus rates for the year ended 31-Mar-2008
2. '#': - Assuming that bonus rate declared by LIC will increase/decrease per year by step rate mentioned above.